Tareno Global Water Solutions Fund Holdings

30.09.2026

ISIN	Name	Domicile	Weight	Water Policy	Sector	Sustainability Score	Quality of Water Targets	Quality of Water Targets Numeric	Emissions Reduction Target	UNGC Violations	% Females on Board	Human Rights Policy
US6247561029	MUELLER INDUSTRIES INC	US	4.0%	Yes	Industrial	32.52	D	142.8%	No Target	F	12.5%	Yes
US3830821043	GORMAN-RUPP CO	US	3.8%	No	Industrial	27.73	D-	100.0%	No Target	F	33.3%	No
AT0000730007	ANDRITZ AG	AT	3.8%	Yes	Industrial	82.03	B+	314.2%	Approved SBT	F	44.4%	Yes
US9427491025	WATTS WATER	US	3.7%	Yes	Construction	79.50	B+	314.2%	Non-Ambitious Target	F	33.3%	No
FR0000124141	VEOLIA ENVIRONNEMENT	FR	3.7%	Yes	Utility	78.92	D	142.8%	Approved SBT	F	40.0%	Yes
JP3270000007	KURITA WATER INDUSTRIES LTD	JP	3.7%	Yes	Industrial	87.60	B	292.8%	Approved SBT	F	37.5%	Yes
CH1169151003	FISCHER (GEORG)-REG	CH	3.7%	Yes	Construction	87.17	B-	250.0%	Approved SBT	F	44.4%	Yes
BRSBSPACNOR5	CIA SANEAMENTO BASICO DE SP	BR	3.5%	Yes	Utility	67.68	D	142.8%	No Target	F	22.2%	No
NL0006237562	ARCADIS NV	NL	3.4%	Yes	Construction	67.60	Not Meaningful	Not Meaningful	Approved SBT	F	42.9%	Yes
US0298991011	AMERICAN STATES WATER CO	US	3.2%	Yes	Utility	83.08	D-	100.0%	Ambitious Target	F	44.4%	Yes
DE0006602006	GEA GROUP AG	DE	3.2%	Yes	Industrial	92.52	A-	335.7%	Approved SBT	F	33.3%	Yes
US00790R1041	ADVANCED DRAINAGE SYSTEMS IN	US	3.1%	Yes	Construction	68.26	D	142.8%	Approved SBT	F	27.3%	No
US88162G1031	TETRA TECH INC	US	3.0%	Yes	Municipal	49.95	Not Meaningful	Not Meaningful	Approved SBT	F	25.0%	No
CH0030170408	GEBERIT AG-REG	CH	2.9%	Yes	Construction	86.93	B-	250.0%	Ambitious Target	F	33.3%	Yes
US1307881029	CALIFORNIA WATER SERVICE GRP	US	2.7%	Yes	Utility	86.61	D	142.8%	Ambitious Target	F	36.4%	Yes
US92338C1036	VERALTO CORP.	US	2.6%	Yes	Industrial	59.55	D	142.8%	Committed SBT	F	33.3%	No
US8318652091	SMITH (A.O.) CORP	US	2.5%	Yes	Construction	38.49	D	142.8%	Non-Ambitious Target	F	30.0%	No
GB00B1FH8J72	SEVERN TRENT PLC	GB	2.4%	Yes	Utility	77.01	D-	100.0%	Approved SBT	F	50.0%	Yes
NL0000852564	AALBERTS NV	NL	2.2%	Yes	Construction	60.58	D	142.8%	Non-Ambitious Target	F	50.0%	Yes
GB00B39J2M42	UNITED UTILITIES GROUP PLC	GB	2.2%	Yes	Utility	84.92	D-	100.0%	Approved SBT	F	45.5%	No
IT0001207098	ACEA SPA	IT	2.2%	Yes	Utility	76.14	B	292.8%	Approved SBT	F	46.2%	Yes
US45167R1041	IDEX CORP	US	2.1%	Yes	Industrial	49.02	D-	100.0%	Non-Ambitious Target	F	40.0%	Yes
CH0418792922	SIKA AG-REG	CH	2.0%	Yes	Construction	81.94	D	142.8%	Approved SBT	F	33.3%	Yes
US29670G1022	ESSENTIAL UTILITIES INC	US	1.9%	Yes	Utility	71.82	D	142.8%	Ambitious Target	F	28.6%	Yes
JP3462600002	TAKUMA CO LTD	JP	1.9%	No	Industrial	29.94	D-	100.0%	Non-Ambitious Target	F	20.0%	No
JP3166000004	EBARA CORP	JP	1.8%	Yes	Industrial	80.40	B+	314.2%	Approved SBT	F	30.0%	Yes
CA92938W2022	WSP GLOBAL INC	CA	1.8%	Yes	Construction	75.75	D-	100.0%	Approved SBT	F	44.4%	Yes
IE00BLS09M33	PENTAIR PLC	IE	1.8%	Yes	Industrial	68.04	B-	250.0%	Non-Ambitious Target	F	44.4%	Yes
JP3201600008	ORGANO CORP	JP	1.5%	Yes	Industrial	54.20	D-	121.4%	Non-Ambitious Target	F	22.2%	Yes
CA85472N1096	STANTEC INC	CA	1.5%	Yes	Municipal	72.46	D	142.8%	Approved SBT	F	44.4%	Yes
US4657411066	ITRON INC	US	1.5%	Yes	Municipal	67.99	D+	150.0%	Approved SBT	F	22.2%	Yes
US98419M1009	XYLEM INC	US	1.4%	Yes	Industrial	73.87	D	142.8%	Approved SBT	F	33.3%	Yes
US5745991068	MASCO CORP	US	1.3%	Yes	Construction	48.38	D-	100.0%	Ambitious Target	F	30.0%	Yes
US5966801087	MIDDLESEX WATER CO	US	1.3%	Yes	Utility	72.83	Not Meaningful	Not Meaningful	No Target	F	44.4%	Yes
IT0003865570	WEBUILD	IT	1.2%	Yes	Construction	85.98	D	142.8%	Approved SBT	F	40.0%	Yes
GB0004052071	HALMA PLC	GB	1.2%	Yes	Construction	52.77	D-	100.0%	Ambitious Target	F	54.5%	No
US9871841089	YORK WATER CO	US	1.1%	Yes	Utility	46.02	D-	100.0%	No Target	F	33.3%	No
US3535141028	FRANKLIN ELECTRIC CO INC	US	1.0%	No	Agriculture	37.19	D-	100.0%	No Target	F	25.0%	No
US21874C1027	CORE & MAIN INC-CLASS A	US	1.0%	No	Industrial	31.71	Not Meaningful	Not Meaningful	No Target	F	40.0%	No
US6247581084	MUELLER WATER PRODUCTS INC-A	US	0.9%	Yes	Industrial	48.57	B	278.5%	Non-Ambitious Target	F	22.2%	No
JP3621000003	TORAY INDUSTRIES INC	JP	0.8%	Yes	Municipal	55.42	B+	314.2%	Ambitious Target	F	20.0%	Yes
DK0060700516	PER AARSLEFF HOLDING A/S	DK	0.5%	No	Construction	39.31	D-	100.0%	Ambitious Target	F	50.0%	Yes
IT0001078911	INTERPUMP GROUP SPA	IT	0.5%	Yes	Industrial	54.47	D	142.8%	Non-Ambitious Target	F	55.6%	Yes

Tareno Sustainability Score	
Portfolio	64.5
Universe	54.2

Water Policy	
Portfolio	88%
Universe	74%

Quality of Water Targets	
Portfolio	C
Universe	C

Emissions Reduction Target	
Portfolio	84%
Universe	73%

UNGC Violations	
Portfolio	0.0%
Universe	0.0%

% Females on Board	
Portfolio	36%
Universe	30%

Human Rights Policy	
Portfolio	67%
Universe	54%

Sources: Tareno AG, ISS ESG, Bloomberg