

Tareno Global Water Solutions Fund Holdings

30.06.2026

ISIN	Name	Domicile	Weight	Water Policy	Sector	Sustainability Score	Quality of Water Targets	Quality of Water Targets Numeric	Emissions Reduction Target	UNGC Violations	% Females on Board	Human Rights Policy
US3830821043	GORMAN-RUPP CO	US	4.6%	No	Industrial	27.92	D-	1.0	No Target	F	33%	No
FR0000124141	VEOLIA ENVIRONNE	FR	4.3%	Yes	Utility	78.82	D	1.4	Approved SBT	F	40%	Yes
JP3270000007	KURITA WATER INDU	JP	4.1%	Yes	Industrial	87.49	B	2.9	Approved SBT	F	38%	Yes
US9427491025	WATTS WATER	US	4.0%	Yes	Construction	79.67	B+	3.1	Non-Ambitious Target	F	33%	No
US6247561029	MUELLER INDUSTRIE	US	4.0%	No	Industrial	32.80	D	1.4	No Target	F	13%	Yes
US00790R1041	ADVANCED DRAINAC	US	3.8%	Yes	Construction	68.62	D	1.4	Approved SBT	F	27%	No
BRBSBSPACNOR5	CIA SANEAMENTO B/	BR	3.5%	Yes	Utility	67.62	D	1.4	No Target	F	22%	No
AT0000730007	ANDRITZ AG	AT	3.4%	Yes	Industrial	82.25	B+	3.1	Approved SBT	F	44%	Yes
US0298991011	AMERICAN STATES V	US	3.2%	No	Utility	82.94	D-	1.0	Ambitious Target	F	44%	Yes
US21874C1027	CORE & MAIN INC-CL	US	3.1%	Not Meaningful	Industrial	31.91	Not Meaningful	Not Meaningful	No Target	F	40%	No
CH0030170408	GEBERIT AG-REG	CH	2.9%	Yes	Construction	86.78	B-	2.5	Ambitious Target	F	33%	Yes
NL0006237562	ARCADIS NV	NL	2.9%	Yes	Construction	68.02	Not Meaningful	Not Meaningful	Approved SBT	F	43%	Yes
DE0006602006	GEA GROUP AG	DE	2.8%	Yes	Industrial	92.38	A-	3.4	Approved SBT	F	33%	Yes
US1307881029	CALIFORNIA WATER	US	2.8%	Yes	Utility	86.45	D	1.4	Ambitious Target	F	36%	Yes
US8318652091	SMITH (A.O.) CORP	US	2.8%	No	Construction	38.77	D	1.4	Non-Ambitious Target	F	30%	No
CH1169151003	FISCHER (GEORG)-RE	CH	2.6%	Yes	Construction	87.11	B-	2.5	Approved SBT	F	44%	Yes
US88162G1031	TETRA TECH INC	US	2.6%	Not Meaningful	Municipal	50.17	Not Meaningful	Not Meaningful	Approved SBT	F	25%	No
US92338C1036	VERALTO CORP.	US	2.4%	Yes	Industrial	59.93	D	1.4	Committed SBT	F	33%	No
IT0001207098	ACEA SPA	IT	2.3%	Yes	Utility	76.30	B	2.9	Approved SBT	F	46%	Yes
JP3166000004	EBARA CORP	JP	2.2%	Yes	Industrial	80.65	B+	3.1	Approved SBT	F	30%	Yes
JP3462600002	TAKUMA CO LTD	JP	2.2%	No	Industrial	30.16	D-	1.0	Non-Ambitious Target	F	20%	No
GB00B1FH8J72	SEVERN TRENT PLC	GB	2.2%	No	Utility	76.84	D-	1.0	Approved SBT	F	50%	Yes
GB00B39J2M42	UNITED UTILITIES GR	GB	1.9%	Yes	Utility	84.74	D-	1.0	Approved SBT	F	45%	No
CA92938W2022	WSP GLOBAL INC	CA	1.8%	Yes	Construction	76.03	D-	1.0	Approved SBT	F	44%	Yes
AT0000831706	WIENERBERGER AG	AT	1.7%	Yes	Construction	75.49	B+	3.1	Committed SBT	F	40%	No
IE00BLS09M33	PENTAIR PLC	IE	1.7%	Yes	Industrial	68.35	B-	2.5	Non-Ambitious Target	F	44%	Yes
US5745991068	MASCO CORP	US	1.6%	Yes	Construction	48.70	D-	1.0	Ambitious Target	F	30%	Yes
CA85472N1096	STANTEC INC	CA	1.5%	No	Municipal	72.73	D	1.4	Approved SBT	F	44%	Yes
US4657411066	ITRON INC	US	1.5%	Yes	Municipal	68.42	D+	1.5	Approved SBT	F	22%	Yes
IT0003865570	WEBUILD	IT	1.4%	Yes	Construction	85.91	D	1.4	Approved SBT	F	40%	Yes
NL0000852564	AALBERTS NV	NL	1.4%	Yes	Construction	61.04	D	1.4	Non-Ambitious Target	F	50%	Yes
US45167R1041	IDEX CORP	US	1.4%	No	Industrial	49.44	D-	1.0	Non-Ambitious Target	F	40%	Yes
US5966801087	MIDDLESEX WATER C	US	1.4%	Yes	Utility	72.76	Not Meaningful	Not Meaningful	No Target	F	44%	Yes
US29670G1022	ESSENTIAL UTILITIES	US	1.3%	Yes	Utility	71.74	D	1.4	Ambitious Target	F	29%	Yes
GB0004052071	HALMA PLC	GB	1.3%	Yes	Construction	53.07	D-	1.0	Ambitious Target	F	55%	No
JP3201600008	ORGANO CORP	JP	1.1%	No	Industrial	54.54	D-	1.2	Non-Ambitious Target	F	22%	Yes
US9871841089	YORK WATER CO	US	1.1%	No	Utility	46.49	D-	1.0	No Target	F	33%	No
US6247581084	MUELLER WATER PR	US	1.1%	Yes	Industrial	48.95	B	2.8	Non-Ambitious Target	F	22%	No
CH0418792922	SIKA AG-REG	CH	1.0%	Yes	Construction	82.11	D	1.4	Approved SBT	F	33%	Yes
US98419M1009	XYLEM INC	US	0.9%	Yes	Industrial	80.28	D	1.4	Approved SBT	F	33%	Yes
JP3621000003	TORAY INDUSTRIES I	JP	0.7%	Yes	Municipal	55.82	B+	3.1	Ambitious Target	F	20%	Yes

Sources: Tareno AG, ISS ESG

Tareno Sustainability Score	
Portfolio	65.9
Universe	54.0

Water Policy	
Portfolio	71%
Universe	54%

Quality of Water Targets	
Portfolio	C
Universe	C

Emissions Reduction Target	
Portfolio	88%
Universe	73%

UNGC Violations	
Portfolio	0.0%
Universe	0.0%

% Females on Board	
Portfolio	35%
Universe	30%

Human Rights Policy	
Portfolio	66%
Universe	53%