

Tareno Global Water Solutions Fund Holdings

31.03.2026

ISIN	Name	Domicile	Weight	Sector	Sustainability Score	Water Policy	Quality of Water Targets	Emissions Reduction Target	UNGC Violations	% Females on Board	Human Rights Policy
FR0000124141	VEOLIA ENVIRONNEMENT	FR	4.2%	Utility	78.52	Yes	D	Approved SBT	F	47%	Yes
US6247561029	MUELLER INDUSTRIES INC	US	3.9%	Industrial	29.17	Yes	D	No Target	F	13%	Yes
BRSBSPACNOR5	CIA SANEAMENTO BASICO DE SP	BR	3.7%	Utility	68.59	Yes	D	No Target	F	22%	No
JP3270000007	KURITA WATER INDUSTRIES LTD	JP	3.7%	Industrial	83.93	Yes	B	Approved SBT	F	25%	Yes
US00790R1041	ADVANCED DRAINAGE SYSTEMS IN	US	3.6%	Construction	68.50	Yes	D	Approved SBT	F	27%	No
US3830821043	GORMAN-RUPP CO	US	3.4%	Industrial	24.68	No	D-	No Target	F	33%	No
US9427491025	WATTS WATER	US	3.2%	Construction	79.17	Yes	B+	Non-Ambitious Target	F	40%	No
US8318652091	SMITH (A.O.) CORP	US	3.1%	Construction	35.17	No	D	Non-Ambitious Target	F	30%	No
US0298991011	AMERICAN STATES WATER CO	US	3.1%	Utility	82.34	Yes	D-	Non-Ambitious Target	F	44%	Yes
CH0030170408	GEBERIT AG-REG	CH	3.1%	Construction	86.46	Yes	D	Ambitious Target	F	33%	No
AT0000730007	ANDRITZ AG	AT	2.9%	Industrial	77.87	Yes	B+	Approved SBT	F	44%	Yes
DE0006602006	GEA GROUP AG	DE	2.9%	Industrial	90.35	Yes	A-	Approved SBT	F	42%	Yes
US1307881029	CALIFORNIA WATER SERVICE GRP	US	2.8%	Utility	85.79	Yes	D	Ambitious Target	F	36%	Yes
US21874C1027	CORE & MAIN INC-CLASS A	US	2.8%	Industrial	28.95	No	Not Meaningful	No Target	F	30%	No
CH1169151003	FISCHER (GEORG)-REG	CH	2.8%	Construction	87.12	Yes	B-	Approved SBT	F	57%	Yes
US92338C1036	VERALTO CORP.	US	2.6%	Industrial	55.36	Yes	D	Committed SBT	F	33%	No
CH0038388911	SULZER AG-REG	CH	2.6%	Industrial	58.24	Yes	D	Ambitious Target	F	29%	Yes
IT0001207098	ACEA SPA	IT	2.6%	Utility	76.58	Yes	B	Approved SBT	F	46%	Yes
NL0006237562	ARCADIS NV	NL	2.5%	Construction	64.32	Yes	Not Meaningful	Approved SBT	F	50%	Yes
GB00B1FH8J72	SEVERN TRENT PLC	GB	2.5%	Utility	78.68	Yes	D-	Approved SBT	F	50%	Yes
US88162G1031	TETRA TECH INC	US	2.5%	Municipal	47.29	Yes	Not Meaningful	Approved SBT	F	29%	No
US4657411066	ITRON INC	US	2.3%	Municipal	66.85	Yes	D+	Approved SBT	F	22%	Yes
GB00B39J2M42	UNITED UTILITIES GROUP PLC	GB	2.1%	Utility	84.17	Yes	D-	Approved SBT	F	45%	No
CA85472N1096	STANTEC INC	CA	2.1%	Municipal	71.97	Yes	D	Approved SBT	F	44%	Yes
IE00BLS09M33	PENTAIR PLC	IE	2.0%	Industrial	68.27	Yes	B+	Non-Ambitious Target	F	40%	Yes
AT0000831706	WIENERBERGER AG	AT	1.8%	Construction	76.00	Yes	B+	Committed SBT	F	40%	No
JP3462600002	TAKUMA CO LTD	JP	1.8%	Industrial	26.29	Yes	D-	Non-Ambitious Target	F	9%	No
JP3166000004	EBARA CORP	JP	1.7%	Industrial	79.53	Yes	B+	Approved SBT	F	30%	Yes
CA92938W2022	WSP GLOBAL INC	CA	1.6%	Construction	77.44	Yes	D-	Approved SBT	F	44%	Yes
IT0003865570	WEBUILD	IT	1.5%	Construction	85.03	Yes	D	Approved SBT	F	40%	Yes
US29670G1022	ESSENTIAL UTILITIES INC	US	1.5%	Utility	70.68	Yes	D-	Ambitious Target	F	29%	Yes
US5966801087	MIDDLESEX WATER CO	US	1.4%	Utility	73.29	No	Not Meaningful	No Target	F	40%	Yes
GB0004052071	HALMA PLC	GB	1.3%	Construction	53.59	Yes	D-	Ambitious Target	F	55%	No
US5745991068	MASCO CORP	US	1.3%	Construction	47.18	Yes	D-	Ambitious Target	F	30%	Yes
US45167R1041	IDEX CORP	US	1.2%	Industrial	48.28	Yes	D-	Non-Ambitious Target	F	40%	No
US9871841089	YORK WATER CO	US	1.2%	Utility	53.12	Yes	Not Meaningful	No Target	F	30%	No
US6247581084	MUELLER WATER PRODUCTS INC-A	US	1.1%	Industrial	48.14	No	B	Non-Ambitious Target	F	22%	No
US98419M1009	XYLEM INC	US	1.0%	Industrial	80.28	Yes	D	Approved SBT	F	33%	Yes
CH0418792922	SIKA AG-REG	CH	0.9%	Construction	80.26	Yes	D	Approved SBT	F	25%	No
JP3621000003	TORAY INDUSTRIES INC	JP	0.7%	Municipal	46.74	Yes	B+	Ambitious Target	F	20%	Yes
FI0009004824	KEMIRA OYJ	FI	0.7%	Municipal	80.00	Yes	D	Approved SBT	F	38%	Yes
NL0000852564	AALBERTS NV	NL	0.7%	Construction	59.41	Yes	D	Non-Ambitious Target	F	43%	Yes
BMG210901242	CHINA WATER AFFAIRS GROUP	BM	0.0%	Utility	53.16	Yes	D-	Non-Ambitious Target	F	25%	No
SG1W63939514	SOUND GLOBAL LTD	SG	0.0%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Tareno Sustainability Score	
Portfolio	66.0
Universe	55.0

Water Policy	
Portfolio	88%
Universe	75%

Quality of Water Targets	
Portfolio	C
Universe	C

Emissions Reduction Target	
Portfolio	88%
Universe	76%

UNGC Violations	
Portfolio	0.0%
Universe	0.0%

% Females on Board	
Portfolio	35%
Universe	31%

Human Rights Policy	
Portfolio	58%
Universe	54%

Sources: Tareno AG, ISS ESG