



TARENO

PRESS RELEASE

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Tareno Global Water Solutions Fund again awarded FNG seal of approval

The Tareno Global Water Solutions Fund continues to meet high quality standards for sustainable investment products. It has been certified with the FNG label for the fourth time in a row. As in previous years, the fund received two out of three possible stars in this demanding rating requirement.

The FNG Label was developed by Forum Nachhaltige Geldanlagen e.V. or short FNG, together with academics from the University of Hamburg and an independent committee of experts, consisting of different stakeholders. After its introduction in 2015, it quickly established itself as a quality standard for sustainable investment funds in German-speaking countries. In 2018, the Tareno Global Water Solutions Fund was the first water fund ever to receive the coveted seal of approval.



FNG appreciates improvement - third star as goal

"We are very pleased about the renewed award," Katja Ackermann, ESG analyst and portfolio manager at Tareno, comments on the current rating. At the same time, she points to the ongoing development of the fund: "We have come closer to the third star." Indeed, the FNG assessors have recognized and acknowledged several advances at Tareno. In particular, "impact investing" criteria was met for the first time. Since January, the Tareno Global Water Solutions Fund has had a corresponding share class. In this case, 25% of the management fee flows into projects that build water treatment plants in developing countries. "This 25% is shared by Tareno with 2/3 and the investor with 1/3", explains Ackermann.

Improvements are also evident in terms of institutional credibility and reporting. Tareno pursues, among other things, permanent ESG training for its employees and the reporting was expanded at the beginning of 2021 to include the presentation of sustainability KPIs in the fact sheets. Dialogue management has also had a positive impact. "During the analysis period, we were in active dialogue with more than half of the companies which are held in the fund portfolio," reports Katja Ackermann.

Symbiosis of sustainability and return

Stefan Schütz joined the company in 2007 and has been part of the investment team of the Tareno Global Water Solutions Fund since the beginning. He has been and continues to be responsible for fundamental equity research in the investment process. Over the past 14 years, Stefan Schütz has made a significant contribution to the further development of the fund and its strong performance. Since July 2021, he has been managing the portfolio together with Sybille Wysz as fund manager.



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About Tareno Ltd

Tareno Ltd was founded in 2000 as a public limited company and is owned by three private partners. With around 40 employees and client assets under management of CHF 2.8 billion, we are one of the 15 largest independent asset managers in Switzerland. In 2020, Tareno was named Best Swiss Asset Manager of the Year by BILANZ. In addition to its headquarters in Basel, the company has a location in Zurich and a subsidiary in Luxembourg. We have been fund manager of the Tareno Global Water Solutions Fund since 2007.

Contact



Sybille Wyss has been CEO of Tareno Ltd since 2020. From 2012 to 2020, she was Chief Investment Officer (CIO) and managed Tareno's investment policy and investment communication. She has managed the Tareno Global Water Solutions Fund as Co-Fund Manager since the fund's launch in 2007 and as Fund Manager since September 2018. She holds a Bachelor in Business Administration from the University of Applied Sciences Northwestern Switzerland FHNW and has been with Tareno since 2004.

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