



## PRESS RELEASE

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### **Tareno Global Water Solutions Fund awarded FNG Label again**

The Tareno Global Water Solutions Fund continues to meet high quality standards for sustainable investment products. It has been certified with the FNG Label for the fifth time in a row. As in previous years, the fund received two out of three possible stars in this demanding rating requirement.

The FNG Label was developed by Forum Nachhaltige Geldanlagen e.V. or short FNG, together with academics from the University of Hamburg and an independent committee of experts, consisting of different stakeholders. After its introduction in 2015, it quickly established itself as a quality standard for sustainable investment funds in German-speaking countries. In 2018, the Tareno Global Water Solutions Fund was the first water fund ever to receive the coveted seal of approval.



### **FNG recognizes improvement - third star within reach**

"We are very proud of the renewed award with the FNG Label. At the same time, we have noticed that we have improved again and have come closer to the third star than ever before," comments Katja Ackermann. She is an ESG analyst and portfolio manager at Tareno.

Indeed, the FNG assessors have recognized and acknowledged a number of advances at Tareno. In the areas of institutional credibility, product standards and dialogues, the fund receives three stars out of three in each case. Dialogues with companies in particular have developed positively since last year. Support for sustainability shareholder proposals and collaborative engagements, as well as reporting on portfolio-related engagements during the year, were particularly highlighted. The use of the sustainability score developed in collaboration with Arabesque S-Ray and specifically tailored to the water universe was also positively noted.

There is room for improvement in the areas of selection strategy and key performance indicators (KPIs), where the fund receives two out of three stars in each case. While the large number of KPIs that are publicly available is praised there, the use of a sustainability benchmark for these KPIs would be desirable as a next step. This is to be implemented accordingly in 2023.

### **About Tareno Ltd**

Tareno Ltd was founded in 2000 as a stock corporation and is owned by three private partners. With around 40 employees and client assets under management of CHF 2.9 billion, we are one of the 15 largest independent asset managers in Switzerland. In 2020, Tareno was named Best Swiss Asset Manager of the Year by BILANZ. For the third time in a row, we also occupy a podium position in 2022 with second place. In addition to its headquarters in Basel, the company has a location in Zurich and a subsidiary in Luxembourg. We have been fund manager of the Tareno Global Water Solutions Fund since 2007.



## Contact



Sybille Wyss has been CEO of Tareno Ltd since 2020. From 2012 to 2020, she was Chief Investment Officer (CIO) and led Tareno's investment policy and investment communication. She has been overseeing the Tareno Global Water Solutions Fund as Co-Fund Manager since fund launch in 2007, and as Fund Manager since September 2018. She holds a Bachelor in Business Administration from the University of Applied Sciences Northwestern Switzerland FHNW and has been with Tareno since 2004.

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