



Press Release

Basel, 11.06.2025

Tareno Global Water Solutions Fund receives 5-star Morningstar rating

Top rating confirms the quality of our investment approach

The Tareno Global Water Solutions Fund received a 5-star Morningstar Rating™ as of May 30th 2025. With a performance of the W EUR tranche of +33.3% over a period of three years, the fund is among the best 10% of its peer group (sectors: water).



Morningstar is one of the world's leading analysers of fund ratings. The star rating provides investors with transparent and reliable guidance when selecting funds based on past returns, risk and costs compared to similar funds in the same category.

Tareno Water Fund: Successful through an active approach

Despite volatile markets, Tareno's water fund impresses with its disciplined investment process. Fund manager Stefan Schütz says: "In addition to the Lipper FundAward and the top score from the FN-label, which emphasises our sustainability, we are delighted with this further recognition. Our fundamental approach with a focus on quality, sustainability and long-term growth has proven its worth, especially in challenging times."

The fund invests worldwide in shares of companies that are committed to the sustainable use of water as a resource. The strategy is a useful addition to traditional equity portfolios and offers broad diversification with attractive potential returns.

A key advantage: with a fund volume of around EUR 200 million, our fund remains lean and flexible. This means that promising small and mid caps can be added to the portfolio in a targeted manner - a decisive difference to many large water funds, which are heavily reliant on large caps and lose agility. This opens up potential for additional outperformance.

Accessibility for private and institutional investors

The fund is available in CHF, EUR and USD and offers unit classes for both private and institutional investors. An investment is possible from a **minimum investment of EUR 1**. You can find an overview of all available tranches here: <https://tareno.ch/en/tareno-funds/water-fund/share-classes-documents/>



About Morningstar

Morningstar is a leading international financial analysis company. The **star rating** provides a comprehensible and data-based assessment of fund quality within a category. In addition to performance, it also takes into account key risk figures and fund costs. The distribution is as follows:

- 5 stars: Top 10 %
- 4 stars: Next 22.5
- 3 stars: Average 35 %
- 2 stars: The following 22.5 %
- 1 star: Weakest 10 %

About Tareno AG

Tareno was founded in 2000 as a public limited company and is owned by three private partners. With around 40 employees and CHF 3 billion in client assets under management, we are one of the 15 largest independent asset managers in Switzerland. In 2025, Tareno was named best asset manager of the year by BILANZ for the sixth time in a row. We have been the fund manager of the Tareno Global Water Solutions Fund since 2007.

Fund management of the Tareno Global Water Solutions Fund



Katja Von Krannichfeldt has been fund manager of the Tareno Global Water Solutions Fund since 2023. She has been part of the investment team since 2017 and is responsible for implementing the fund's sustainability strategy as an ESG analyst.

Stefan Schütz has been a member of the Tareno Global Water Solutions Fund team since 2007 and its fund manager since 2021. He is Head of Equity Research at Tareno and has over 20 years of experience in equity research and asset management.

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