

FinSA client information sheet

Mandate number:

On the basis of the legal provisions of Article 8 ff. of the Swiss Financial Services Act (FinSA), this information sheet provides you with an overview of Tareno Ltd and our services. We would ask you to take note of this information.

1.1 Information about the company

Tareno Ltd

Gartenstrasse 56, 4052 Basel

Phone: +41 61 282 28 00

Website: www.tareno.ch

Tareno Ltd was established in 2000 as a company limited by shares and is owned by private partners. With client assets under management of more than CHF 2.5 billion, Tareno Ltd is one of Switzerland's largest independent asset management companies. As well as its office in Basel, Tareno Ltd has other offices in Zurich and Luxembourg. Further information about these offices can be found on our website.

1.2 Supervisory authority

For our activities as a manager of collective assets, we are licensed by the Swiss Financial Market Supervisory Authority FINMA and are subject to its supervision.

Swiss Financial Market Supervisory Authority FINMA

Laupenstrasse 27, 3003 Berne

Phone: +41 31 327 91 00

Email: info@finma.ch

Website: www.finma.ch

1.3 Ombudsman

Tareno Ltd is affiliated to OFS Ombud Finance Switzerland, which is independent and recognised by the Swiss Federal Department of Finance. Disputes about legal claims between the client and the financial services provider are dealt with in a mediation process by the Ombudsman wherever possible.

OFS Ombud Finance Switzerland

16, boulevard des Tranchées, 1206 Geneva

Phone: +41 22 808 05 51

Email: contact@ombudfinance.ch

Website: www.ombudfinance.ch

1.4 Information about the financial services offered

On request, Tareno AG provides its clients with transaction-related investment advisory services or portfolio-related asset management services, prepares portfolio analyses and a consolidated asset overview, manages vested pension assets and provides financial planning services for clients domiciled in Switzerland.

In a transaction-related investment advisory mandate with Tareno Ltd, a personal recommendation is issued to clients that refers to individual financial instruments. No overall assessment of the customer portfolio is carried out. Tareno AG is obliged to check the appropriateness and ensure that clients understand the recommended financial instrument based on their knowledge and experience. However, the decision to buy or sell ultimately rests with the client.

A portfolio-related asset management mandate involves management of a full set of client assets. In this, the client delegates the decision on investments to Tareno Ltd (based on a limited power of attorney). Tareno Ltd ensures that the transactions executed are in line with the financial situation and investment objectives of the clients and the agreed investment strategy and ensures that the portfolio structure is suitable for the clients.

Detailed information on the main rights and obligations arising from an investment advisory or asset management contract can be found in the relevant contracts between Tareno Ltd and its clients.

The investment funds managed by Tareno AG are authorized for public distribution. For information on the general risks, characteristics and functioning of these investment funds, we will be happy to provide you with the prospectuses.

1.5 Client segmentation

Financial services providers assign their clients to legally prescribed segments. Article 4 FinSA stipulates retail client, professional client and institutional client segments.

Based on Article 4 (7) FinSA, Tareno Ltd treats all its clients as retail clients and thus affords them the highest possible level of investor protection. Private clients may request to be treated as a professional client by Tareno AG regarding all financial services and financial instruments ("opting out"). All criteria and further information can be found in the form "Reclassification of a private client and treatment as a professional client".

1.6 Information about risks

1.6.1 General risks in trading financial instruments

The investment advisory and asset management services provided are associated with financial risks. Before concluding a contract, Tareno Ltd issues the brochure “Risks Involved in Trading Financial Instruments” to all clients.

1.6.2 Risks in connection with the service offered

For details of the risks that may arise from an investment strategy for client assets, please refer to the “asset management mandate” and “Appendix III Investment strategy”. None of the investment solutions offered by Tareno Ltd involve concentration risks for individual investments (> 10%) or issuers (> 20%).

When providing transaction-related investment advice, Tareno Ltd makes available to its retail clients the basic information sheet for the financial instrument in question.

1.7 Information about costs

A fee is charged for the services provided, which is calculated on the basis of the assets managed or on a performance basis. For more detailed information please consult our “investment advisory mandate” or “asset management mandate” and “Appendix II Tariff models”.

1.8 Information about conflicts of interest and ties with third parties

Tareno's basic principle is to maintain the greatest possible degree of independence and to avoid conflicts of interest in relation to asset management; under its fees policy, therefore, it does not draw on any reimbursements (retrocessions) from third parties in connection with the management of the client's assets.

Tareno shall disclose any economic ties to third parties insofar as these ties could lead to a conflict of interest in connection with investment advice.

Tareno Ltd shall protect the statutory and contractual interests of its clients. Upon request, Tareno Ltd is at all times willing to disclose to its clients the corresponding internal measures taken to preserve the interests of their clients.

1.9 Information about the market products considered

Tareno Ltd pursues an “open universe approach” and endeavours to make the best possible choice for its clients in selecting financial instruments. The market products considered when selecting financial instruments includes third-party and proprietary financial instruments (collective investment schemes and certificates). There is a clearly defined selection process for choosing products, based on objective criteria that are standard in the industry.

In asset management mandates, proprietary financial instruments may only be used where appropriate and with the consent of the client. If proprietary financial instruments are used, there is a risk of a conflict of interest. If investments are made in proprietary financial instruments, clients are explicitly informed that, in such cases, Tareno Ltd will receive a management fee for the collective investment schemes (in accordance with the fund prospectus) and certificates it manages in addition to the agreed fee.



For detailed information on the financial instruments used, please consult our investment advisory or asset management mandate.

1.10 Privacy Policy

The currently valid version of Tareno Ltd's Privacy Policy can be found on our website www.tareno.ch.

1.11 Disclaimer

The content published in this document is provided for information purposes only.

It represents neither an offer in the legal sense nor an invitation nor a personal recommendation and therefore is no substitute for client advice.