Hawk-Eye World Index

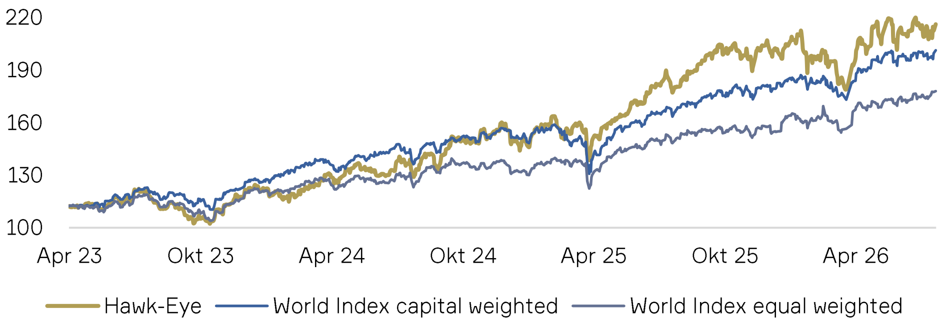
TARENO
INDEPENDENT WEALTH & ASSET MANAGER

Factsheet / As of July 31, 2026

Portrait

The Hawk-Eye World Index is an actively managed portfolio of 40 to 100 liquid international equities with the aim of outperforming the global equity market over the long term with comparable risk. The investment strategy is based on the conviction that markets are driven by emotions and investor behavior. By combining chart analysis, sentiment indicators, and quantitative models, recurring patterns and trends are identified at an early stage. Stock selection is discretionary within a rule-based framework. The index follows the UCITS-compliant 5/10/40 rule and uses targeted country and sector deviations to actively seize opportunities.

Performance (in USD)



Data

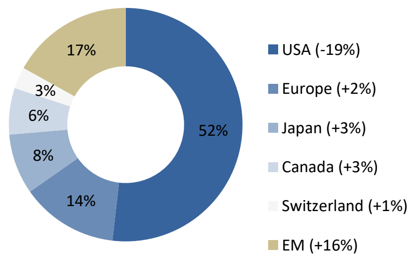
Asset manager	Tareno AG
Custody/Brokerage	Leonteq Securities
TCM Collateralization	SIX Swiss Exchange
Tradeability	Daily 9:00 a.m. to 5:30 p.m.
Benchmark	World Index
Launch date	April 13, 2023
Assets under management	42.8 million
Currency	USD
Profit distribution	Accumulating
Management fee	0.00
Structural costs	0.25
Collateral fee	0.15
Outperformance fee	20% (relative to BM, HWM)
Classification	Certificate

Performance in %

	MTD	YTD	2025	2024	Seit Lancierung
Hawk-Eye	-0.3%	+8.1%	+37.0%	+17.6%	+89.1%
World Index capital weighted	+0.5%	+9.1%	+20.3%	+18.1%	+77.5%
World Index equal weighted	+0.2%	+10.8%	+17.5%	+8.1%	+57.9%

Past performance is not a reliable indicator of future results. Performance figures are net of ongoing costs and any performance fees, excluding subscription and redemption costs. Due to the currency change from CHF to USD on April 28, a new ISIN was assigned.

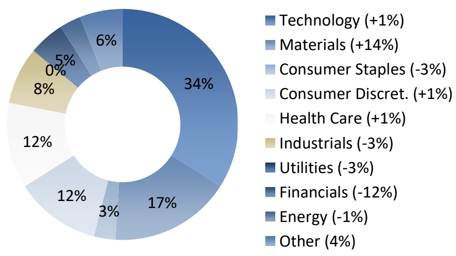
Breakdown by region in % (to BM)



The 10 largest positions

Bitmine Immersion	2.95%	Evolution Mining	1.72%
Cloudflare	1.89%	Hecla Mining	1.66%
Doordash	1.83%	Evolution Mining	1.65%
Daikin Industries	1.72%	Arqit Quantum	1.60%
Snowflake	1.71%	Kingsgate Consolidated	1.59%

Breakdown by sector in %



Deviation from benchmark

Asset manager's report

The equity markets were once again characterised by a marked rotation in July. While the large US large cap stocks regained their leadership, the semiconductor sector underwent a meaningful correction following its strong rally.

Hawk Eye had already fully exited its overweight position in semiconductors at an early stage and benefited from the subsequent decline of more than 20 percent. Performance was negatively affected by the underweight position in US large caps as well as commodity holdings, which came under pressure due to rising long term interest rates.

Overall, Hawk Eye slightly underperformed the global equity market. The models continue to identify attractive opportunities in the commodity sector as well as in selected companies within healthcare, software and consumer discretionary.

Key figures

	Hawk-Eye	BM
Volatility	15.95%	13.62%
Beta	0.98	1.00
Sharpe ratio	1.20	1.05

The key figures are calculated on the basis of the last 24 months
(in USD). Risk-free interest rate: 4.00%.

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